

## AMMO Ltd D2007 AUCTION SALE 23 Nov 2007 - NARRANDERA

The final sale for 2007 saw a 100% clearance of the 27,661 Kgs offered, with a sale average price of 9.97c/kg. The last sale for 2007 produced a similar trend to the previous AMMO sale held in late Sept 2007.

Once again one of the major contributing factors to the downward pressure on prices, was the impact of the high level of the Australian dollar. The dollar had risen from 83.5 cents US in late September to approximately 88 US cents for our last sale held 23-1107.

Competition for the sale was generally good across most lots on offer. In an effort to extract the best possible prices on the day management again employed the tactic of passing in some 20 of the total 36 lots. All but three lots that were passed in realised better prices through private negotiation.

Craig Clancy, Manager

## D2007 Market Report

DESC	Price	NETT KGS	MEAN Diameter	CVD	YIELD%	TOTAL Veg.Fault	BALES
BFKID	2330	279	22.8	28.5	83.9	0.5	2
AKID	1900	708	26.9	27.1	80.5	0.3	4
BKID	1985	551	25.0	26.8	80.7	0.4	3
KID2	1975	1471	24.9	28.9	81.1	0.3	8
CKID	1110	267	24.9	28.5	77.1	0.5	2
KIDV	1300	190	24.5	30.6	80.6	2.4	1
ASKID	1480	777	28.7	27.9	80.8	0.2	4
BSKID	1475	460	27.9	28.0	78.6	0.5	3
AYG	1224	895	30.8	26.9	81.0	0.2	5
BYG	1180	1012	29.5	28.1	81.5	0.2	5
YG2	1230	1489	27.8	29.1	81.0	0.1	8
YGK	1055	105	30.6	32.0			1
CYG	939	929	28.7	29.6	79.9	0.3	5
YGV	985	214	30.3	27.7	81.4	2.0	1
SAFFH	835	392	33.7	29.4	80.1	0.1	2
AFFH	810	379	33.7	27.6	84.2	0.1	2

BFFH*	793	2215	32.0	29.7	82.0	0.1	12
AFH	790	326	34.2	28.9	85.6	0.2	2
SBFH	770	703	35.8	30.7	81.9	0.1	4
BFH	760	1715	34.1	31.1	82.3	0.1	9
FH2	777	2007	32.3	31.0	83.2	0.1	10
FHK	730	1062	33.4	35.0	84.8	0.3	6
FHKK	550	263	33.2	38.0	88.0	0.2	2
CFFH	725	1235	32.1	32.1	82.6	0.2	7
CFH	715	613	32.3	32.8	81.1	0.5	3
FHV	700	148	31.511	32.4	80.4	1.8	1
HAIR	705	379	37.1	31.8	84.5	0.2	2
HK	680	169	35.5	36.1	83.1	0.1	1
SCOT	1200	2323	29.9	32.8	82.0	0.4	12
HCOT	610	267	30.1	35.5	82.1	1.2	2
FLSTN	755	377	27.2	32.0	82.8	0.2	2
LSTN	590	2218	32.4	34.6	81.9	0.7	12
HSTN	390	1076	32.5	36.6	74.7	0.6	6
LOCKS	200	278					2
FLSTN**	505	169	30.7	34.5	78.6	0.6	1