

**AUSTRALIAN MOHAIR MARKETING ORGANISATION LTD
C2006 SALE 29 SEPTEMBER 2006**

Market Comment

The third sale of 2006 saw AMMO offer 29,774kgs in part by auction at Narrandera and part by private treaty sale, achieving a 100% clearance. It is pleasing to note that the sale average price of **1122c/kg** eclipsed the sale average for the same period last year of 1046c/kg although was down 14% on the sale average for June 2006.

The decrease in prices from those achieved at AMMO Ltd's last sale in June this year, followed the trend set in the recent series of Cape Sales in South Africa, which had to be anticipated. However, prices achieved at this sale compare favourably with average prices from the Cape sale held earlier in September - i.e. Fine Kids were up 6% and good kids up 19% while Strong Kids were up 1.5% and young Goat was up 12% on the South African averages.

PRICE TRENDS

Price trends listed below have been calculated as a result of a comparison with the same sale last year. (C2005)

Fine kids up 1%,	Good kid up 13-14%,	Kid2 basically unchanged,
Strong Kids up from 8 - 12%,	Short Kid down 13%,	Good YG up 11 %,
Av. YG up 5%,	Short YG down 12%,	AFFH up 2%,
BFFH up 4%,	Good Fine hair up 12-20%,	Av. Fine hair up 14-21%,
Short Adult up 3%,	Good hair up 4%,	Av Hair basically unchanged,
Outsorts		
LSTN down 1%,	HSTN up 40%,	SCOTS down 12%.

When a comparison is done with the previous sale in June 2006 it can be noted that Good kids were up 2-4.5% and Locks and heavy stains were also up. Other lines were down from 1.5% to 24%.

Craig Clancy
Manager
A.M.M.O. Ltd Narrandera NSW
Ph 02 6959 2988
Fax 02 6959 3004

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<u>DESC</u>	<u>PRICE</u>	<u>MICRON</u>	<u>CVD</u>	<u>YIELD %</u>	<u>VM</u>	<u>KGS</u>	<u>BALES</u>
AFKID	2280	24.0	28.3	84	0.5	450	3
BFKID	2250	23.6	28.0	81.1	0.9	751	4
AKID	2040	26.6	28.2	79.8	0.9	486	3
BKID	2090	25.4	27.2	78	1.1	521	3
ASKID	1630	28.1	28.8	83.5	0.5	407	2
BSKID	1620	28.4	27.8	81.1	0.7	465	3
KID2	1800	23.8	26.9	81.5	1.1	394	2
CSKID	1290	27.4	27.0			400	2
KIDV	1483	25.0	29.2	80.1	3.4	519	3
CKID	1471	23.8	28.2	80.5	1.0	1160	6
AYG	1440	29.9	30.1	82.8	0.5	386	2
BYG	1425	29.7	30.6	82.4	0.6	1346	7
AYGK	1185	29.9	34.8			144	1
YGV	1085	29.1	29.9	76.1	3.0	438	3
YGVV	650	30.6	32.7	75.5	6.0	224	2
CYG	1130	28.8	27.8	81.9	0.6	2768	14
AFFH	1040	33.5	28.4	80.2	1.4	315	2
BFFH	1040	32.3	28.5	84.2	0.6	1584	8
CFFH	1063	30.5	29.5	83	0.7	2960	15
AFH	920	35.3	29.2			129	1
BFH	1038	34.2	30.7	83.5	0.6	1349	7
AFHK	940	35.5	32.1	84.5	1.2	543	3
BFHK	970	32.0	34.1	84.9	0.6	945	5
FHKK	785	33.6	39.6			227.5	1
FHV	830	32.0	32.2	77.2	4.3	1085	6
CFH	889	33.4	33.8	84.0	0.4	2736	14
AH	900					52.5	0.5
BH	925	38.1	34.9			214	1
AHK	880	35.4	36.4	85.4	0.8	393	2
KKK	600					114	0.5
SCOT	1080	30.3	35.3			1516	8
HCOT	680	31.4	36	80.9	1.2	540	3
FLSTN	1065	25.5	33.7	80.4	2.0	345	2
LSTN	841	31.1	36.0	83.0	1.7	1812	9
HSTN	530	31.1	37.9	72.3	3.3	1049	6
LOCKS	350					656	4
PIECES	500	30.4	33.2	81.4	1.1	394	2

Note: test results relate to auction lots only Kgs sold includes Private treaty sales